

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 11, 2017

BILL NUMBER: SB 337 STATUS AND DATE OF BILL: Introduced 01/18/2017

AUTHORS: House N/A Senate Holt

TAX TYPE (S): Use Tax SUBJECT: Administrative

PROPOSAL: Amendatory

The measure requires vendors making sales of tangible personal property from a place of business outside the state for use in this state that do not collect Oklahoma use tax to file with the Tax Commission an annual statement for each purchaser showing the total amount paid for Oklahoma purchases made by the purchaser during the preceding calendar year or any portion thereof. The statement must be filed on or before March 1st of each year on a form provided or approved by the Tax Commission. The OTC may require any of the subject vendors that make total Oklahoma sales of more than a \$100,000 in a year to electronically file the required annual statement. Vendors failing to comply with the stated requirement will be subject to a ten dollar (\$10.00) per customer penalty.

EFFECTIVE DATE: November 1, 2017

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: Unknown

FY 19: Unknown

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: None

<u>Feb. 11, 2017</u>	<u>Rick Miller</u>	<u>msm</u>
DATE	DIVISION DIRECTOR	
<u>2-11-17</u>	<u>Reece Womack</u>	
DATE	REECE WOMACK, ECONOMIST	
<u>2/11/17</u>	<u>Dan Car</u>	
DATE	FOR THE COMMISSION	

ATTACHMENT TO FISCAL IMPACT SB 337 [Introduced] – Prepared February 11, 2017.

The measure requires vendors making sales of tangible personal property from a place of business outside the state for use in this state that do not collect Oklahoma use tax to file with the Tax Commission an annual statement for each purchaser showing the total amount paid for Oklahoma purchases made by the purchaser during the preceding calendar year or any portion thereof. The statement must be filed on or before March 1st of each year on a form provided or approved by the Tax Commission. The OTC may require any of the subject vendors that make total Oklahoma sales of more than a \$100,000 in a year to electronically file the required annual statement. Vendors failing to comply with the stated requirement will be subject to a ten dollar (\$10.00) per customer penalty.

The measure will result in an unknown impact to state sales/use tax revenues for FY 18 and FY 19.